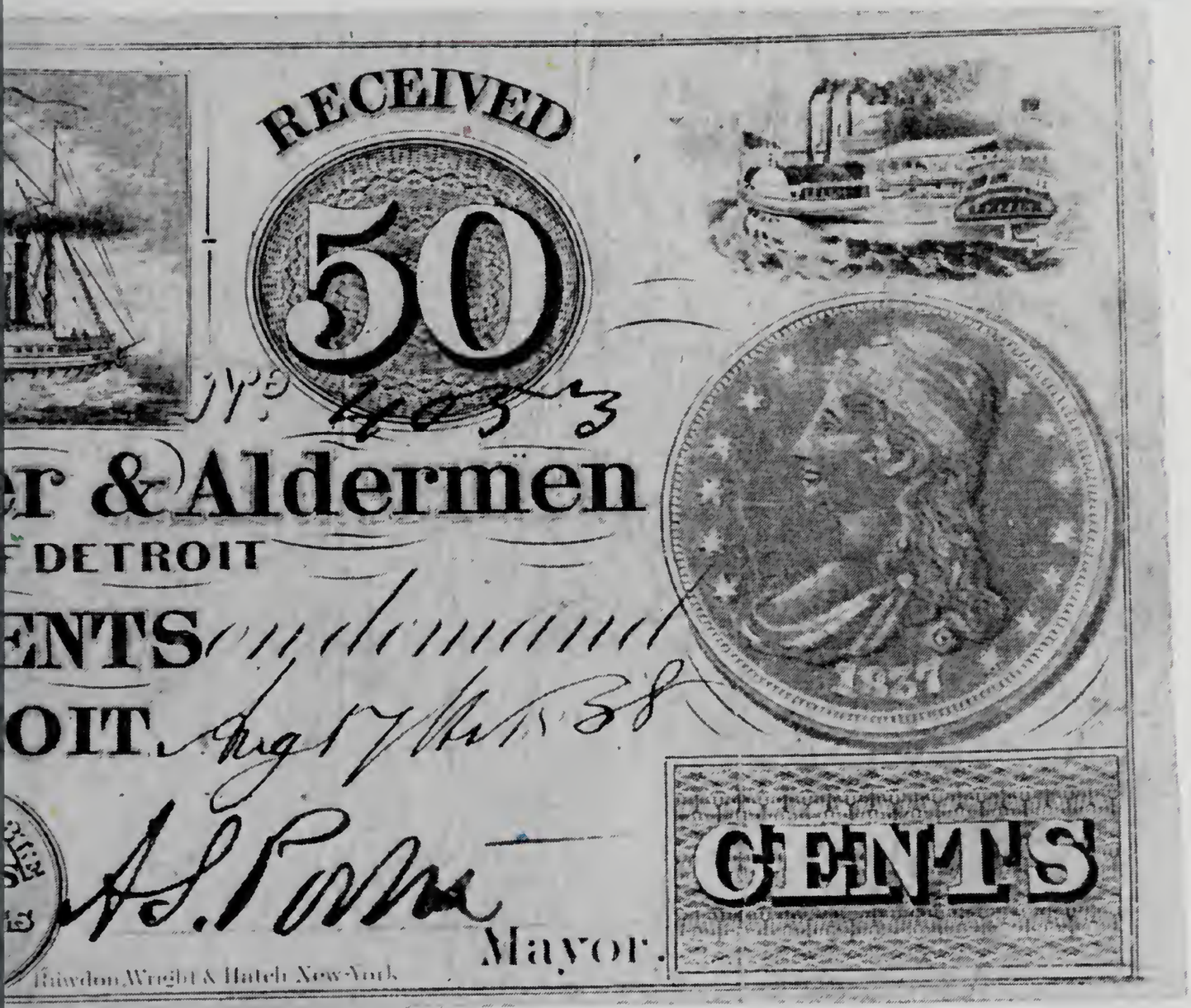
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XLVX, NUMBER 4 OCTOBER, NOVEMBER, DECEMBER 2015



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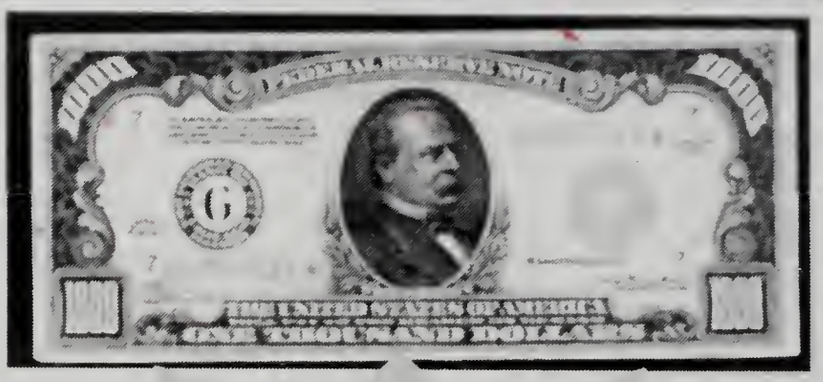

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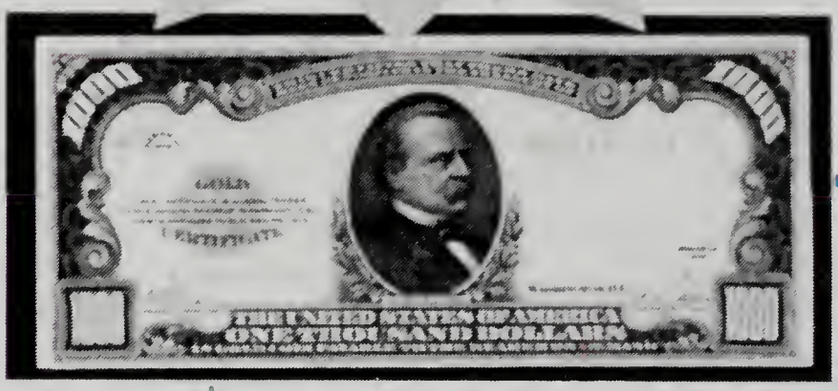

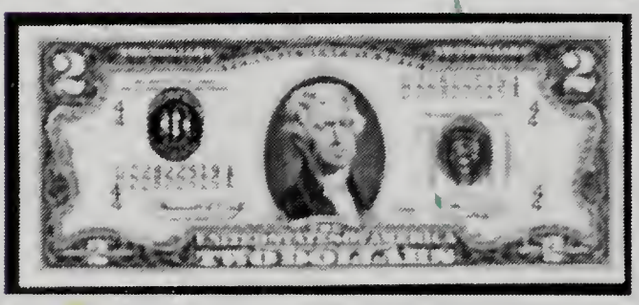

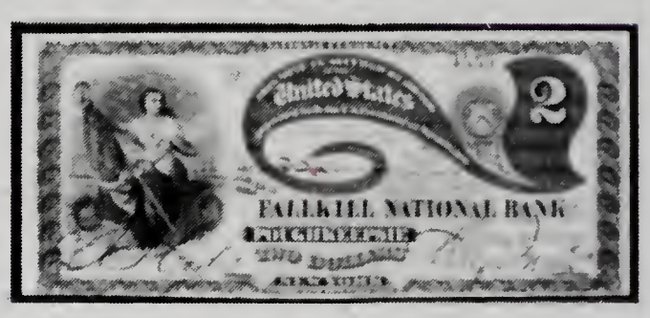

P·N·G

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OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN
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October-November-December 2015

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2012-2014 Officers of the PMCM

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		ksfdaf@sbcglobal.net

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Editor, William Brandimore, 1009 Nina, Wausau, Wisconsin 54403
billbrandimore@charter.net

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2015 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	$30.00	$27.50 EACH
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY DAN FREELAND
02-06-16

FIDELITY INVESTMENTS

09-30-15	307.397 shares @ 52.01	15,987.71
02-06-15	296.863 shares @ 47.72	15,987.71

CHECKING ACCOUNT

09-29-15	Balance Team One CU	533.02
	29.602 shares @ 54.05 a share	1,600.00
	Dues & Ads	158.00
	Interest	.26
July-Sept	Rag Picker(Sun Printing)	794.42
Jan-March	Brandimore-Editor	100.00
	Membership cards 1916-19	30.88
	MSNS 2016 Dues	30.00
		449.63
	ANA 2016 Dues	15.00
		11.70
	CSNS 2016 Dues	25.00
02-06-16	Balance Team One CU	1,295.97

SAVINGS ACCOUNT

09-29-15	Balance Team One CU	5.00
02-06-15	Balance Team One CU	5.00

PMCM Secretary/Treasurer — Dan Freeland ksfdaf@sbcglobal.net

DONATIONS: John Hlatky

NEW MEMBERS:

Name	Location	Member #	Sponsor
Tim Keo	Bay Village, OH	3862	F. Clark
Bryan Pechous	Dubuque, IA	3863	F. Clark
Marshall Baker	Detroit, MI	3863	F. Clark
James Vickers	Laughlin, NV	3864	F. Clark

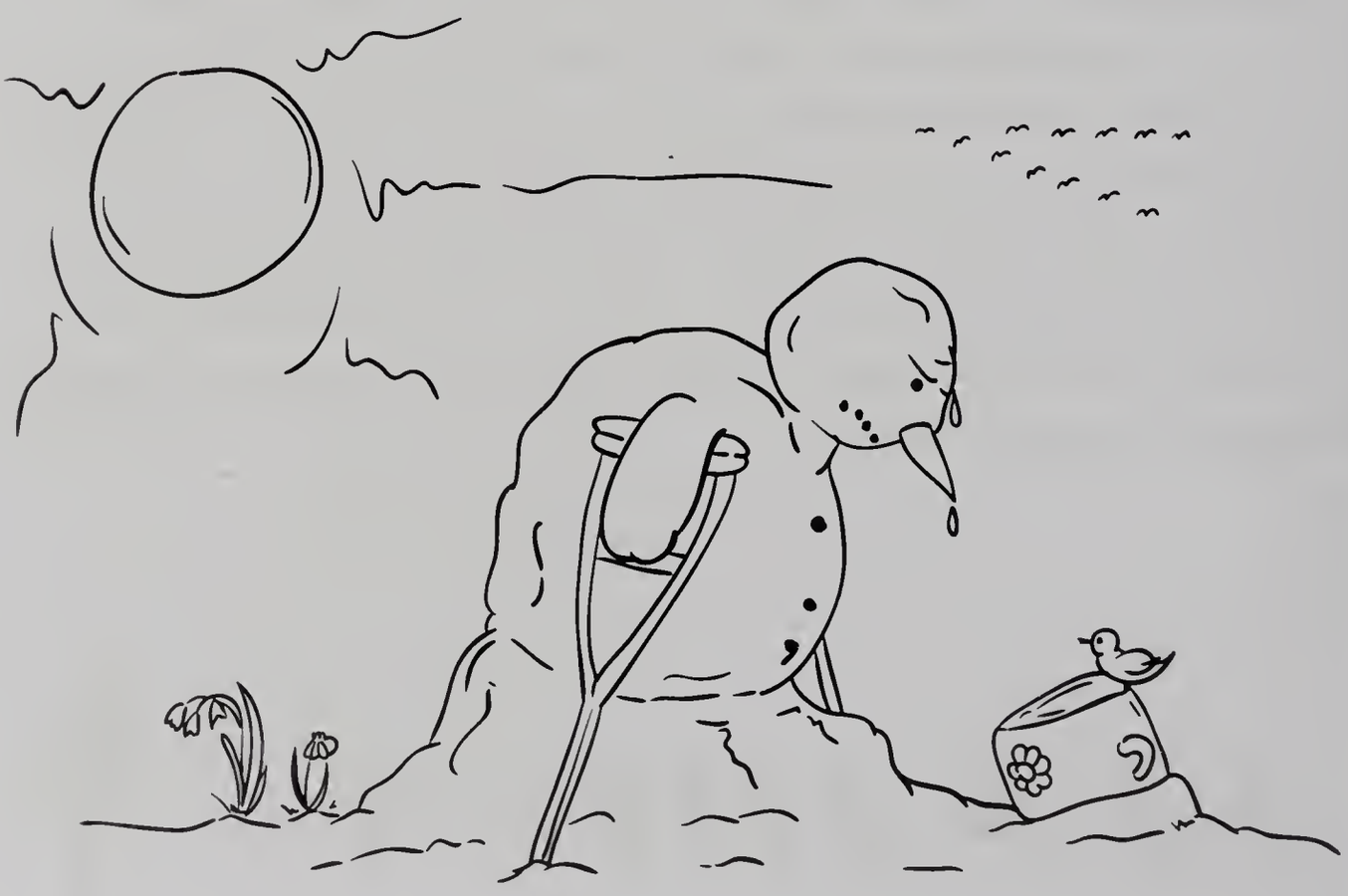
DECEASED: None this issue

2016 Membership dues , if not paid are Due Now

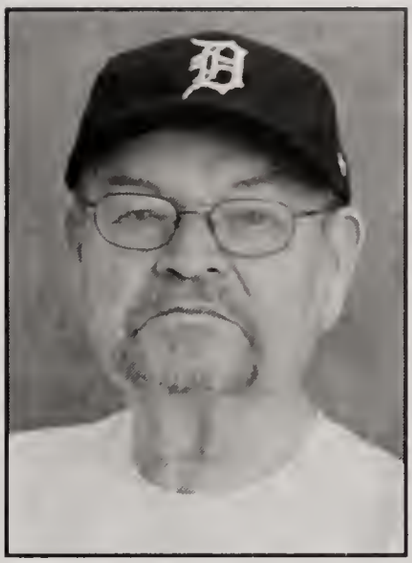
CLUB NEWS: If you don't belong to the Currency Club of Chester County you're missing out on a great newsletter among other things. The newsletter features interesting articles and great factoids: Who was the first president to be photographed? James Polk, by Matthew Brady. The January issue featured a great article on Ponzi and his schemes as well as International Reply Coupons. The newsletter features plenty of photos, as well. The information on joining is in our lead off Want Ad. I am curious about other clubs out there. Send me information on your club and I'll be glad to feature it.

EDITOR'S NOTES: I am sorry this issue is coming so late. My wife and I were visiting family in the Detroit area from November through January and a bit into February. It started out with a bit of hunting at my cabin in Hillman, Michigan and went on to Thanksgiving, Christmas and New Year's celebrations. The 9 hour drive has started to get to us, so when we go we tend to stay a while. This year we took a step toward ending the 9 hour rides and bought a house in Shelby Township about 15 miles north of Detroit. This puts us near our 4 children, 9 Grand Childen and 3 Great Grand Children. Now we have to sell the old homestead in Wausau. It has been fun here in Wisconsin, but it is time to get back near our family. So here I am getting the Rag Picker out pretty late, but I'll catch up with a timely January-March issue.

OUR COVER: This month's cover is a new purchase for me, a very nice 50 cent City of Detroit scrip issue of 1838, obviously inspired by the panic of 1837. It is signed by Mayor Porter and features some sailing ships and two images of a 50 cent piece of the era. This note also comes in 12 ½, 18 ¾ and 25 cent denominations, inspired by the Spanish coins in circulation at the time based on the 8 Reale coin of Spain. I am currently working on early Detroit Obsoletes and this fits nicely in that niche.



PRESIDENT'S COLUMN:



This issue there is a lot to discuss from the Semi-Annual meeting at the Michigan State Show on Saturday, November 28, Thanksgiving week-end. There were about 10 folks in attendance. We watched a terrific video of a presentation that Peter Huntoon gave at Memphis last year on Food Coupons, which are now legal to own and collect. With the issuance of plastic food cards, used like credit cards it made the coupons unnecessary. We then got down to business and discussed the election procedures for 2016. We will call for nominations in the January-March issue of the Rag Picker, and report on nominees in the April-June issue. Voting will be undertaken from ballots printed in the July-September issue so we can report on the election at the Michigan State Show meeting. New officers will begin their terms in January. We are assuming there will not be a lot of complications as we have never had too much interest in club officer-ship. If you're interested, send an email or letter to Dan Freeland, the Club Secretary/Treasurer. His info is elsewhere in the magazine. There is a lot of work in the Secretary/ Treasurer position, but Governors and President/Vice President aren't too demanding. The president writes a quarterly column and presides over meetings. The VP sits in for him/her if he/she is absent.

We also discussed a new initiative sponsored by the Eric P. Newman Foundation which will put club publications on their web site for Free. Numismatists of Wisconsin have already done this and we would like to assemble a set of Rag Pickers going back to the beginning. I have quite a few of the issues, as this issue marks the completion of 25 years for me as editor. I will be working on this project, but moving from Wausau to Shelby Township is a big job and will delay my work on this project. If you are interested in my job, let me know and you can understudy for a few issues. I have the Rag Picker on the computer, so editing involves typing over old news and submitting the file to our printer. They have a postal license and send out the magazine after printing.

WANT ADS

Join the Currency Club of Chester County. Dues are$15/ year which includes an 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM 3707

I am a print run collector seeking $1 FRN's, 1974 through 2013. Send your inventory list with prices to Glen J. Ackerman Jr. at 3980 W. Linda Vista Blvd. Apt. 8107, Tucson, AZ 85742-8644. PMCN # 3855

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scotb@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine $1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Buy/Sell: Have a good inventory of Disney Dollars. Many hard to find issues. Email (hpborden-62@msn.com) Or visit me at many of MI shows. Harold Borden, PO Box 81, Lambertuille, MI. 48182. PMCM# 3787

Wanted: I need the following CU Series/Blocks to complete my collection. Any help will be appreciated. 1981A AC/1985 HE/ 1995 FK(fw)/ 2009 K* and LX. Daryl Crotts, POB 780383, Wichita, KS 67278. dacrotts@gmail.com PMCM# 3088

Looking to buy Nationals from Chautauqua co. N.Y. : Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

U.S. Fractional currency: One of the greatest collections ever. The Milton Friedberg Catalog CAA sale of 1997. 1200 lots. Fabulous. New condition $20/same autographed $35. Larry Falater, POB81, Allen, MI 49227

Wanted: Muskegon, MI Nationals (Large Size, Date on Back) call 231-740-0681 or 231-766-8298 Email jsfitzpat39@comcast.net Jerry Fitzpatrick 2137 Glen Ct., Muskegon, MI 49441.

Avid collector seeking better US military Medals. Want: Named decorations, Pre-WWII Campaign Medals numbered on bottom edge, Named Lifesaving Medals & Navy/Marine/coast Guard good conduct with name and date. Charles "Skip" Pfeiffer, 1401 Druid Road, Maitland FL 32751

Selling FRN $1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Looking to buy any United States paper money error notes. Robert Gustrowsky,781 56th St. Apt. 5 Clarendon Hills IL 60514

Wanted: pow Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, POBox 195, Mayville, MI 48744. PMCM3198

Wanted: State of WY Large and Small bills. Also old stock certificates or Bonds from WY. I will also buy $2 Bill collections. knacody@tctwest.net Keith Francik, 3975 Northfork Hwy, Cody WY 82414

Wanted: Plymouth, MA Nationals, Charter # 779, The Plymouth NB and Charter # 996 The Old colony NB. Jeffrey Gaughan, 31 Home Depot Dr. # 242, Plymouth, MA 02360.

Wanted: Texas $100 NBN's. Also Charter 9353 $5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

Wanted: Better Alabama Nationals. Call (256) 468-5891 or Email daviv.b.hollander@gmail.com David Hollander, 406 Viduta Pl. SE, Huntsville AL 35801

Wanted: 2009 ser. $1, Last block LX. Need 1 CU note any S/N. Send cost to oldbuck8247@yahoo.com John C. Johnson, 7852 N. Tota Vista Rd. Paysonm, AZ 85541

Trade my duplicate circulated $1 stars for yours that I need for a year, series and block set. Email me at kmku050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd. Schwenksville, PA 19473. PMCM# 3658

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Foreign Trench Art coins, Detroit Bank Advertising on paper money, Stamps and Marbles. Diana Jelinek, 2409 Somerset BWD, #101, Troy, MI 48084. PMCM!#3833

Wanted To Buy: Uncirculated $1 FRN's 1963 through current blocks to complete my sets. I lost my supplier to illness, or send your for sale list . J.E. Jones PO Box 331, Akron, In 46910 Jer.jon@comcast.net PMCM# 3279

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Wanted: National Banknotes from the Lincoln National Bank and Trust Company of fort Wayne, Indiana. Email me at kmk050652@verizon.net Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

For Sale: wholesale prices. Extensive inventory of small size $2 Red/Green seals and stars. Other denominations, special serial numbers, mirror, ladder bank notes, low #'s, consecutives, star notes, autographs. Inventory lists. Scott Ludrick, 214/674-7420. Cgant00@sbcglobal.net PMCM # 3474.

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type, denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville,WI53545. PMCM# 3439.

Wanted: 1/0 Binary small Size notes. All possible combinations of 1's and 0's in 8 digit serial numbers. Any denomination or condition. Doug Merena, 215 W. Troy St. ,#1009, Ferndale, MI 48220. PMCM member # 3789

Wanted: CU $1 note ending in 007. Need 2006 series CD (FW) CG (FW) D* (FW) F* (FW), FL(FW), J* and L*. Will trade or purchase. Marv626@ att.net Marvin Mericle PO Box 26, Prairie Creek, IN 47869. PMCM# 3173

$1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. Wish to purchase a few of each series. May have a trade for you of a circulated star gift. Bill Nettles 5664 Rainbow Parkway, Toomsuba, MS 39364 Email usrnets2@ gmail.com PMCM# 3739

Avid Collector seeking better US Military Medals. Want: Named decorations, pre-WWII campaign medals numbered on bottom edge, named lifesaving medals, Navy/Marine/Coast Guard Good conduct with name and date. Charles "Skip" Pfeiffer, 1401 Druid Road, Maitland, FL 32751

Wanted: 1976 $2 CU FRN's with Stamp + Postmark on FDOI (1) each District H/8 (ST. Louis) and I/9 (Minneapolis) Have trades available, send price first. Joe R. Ramos, Joram PNCovers Co 1929 Millis Street, Montebello CA 90640-4533

Web notes, buying and trading. Send block, serial number, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-876-0262 John Spohn, Au Gres, MI 48703. PMCM#3550

New Hampshire Large & Small size Wanted! Email dsundman@LittletonCoin.com or write with price and description. David M. Sundman, 1309 Mt Eustis Rd. Littleton, NH 03561

Trade my XF-AU $100 notes at Face for collectors. They are 1934 thru 1950E, some stars. floffice@aol.com Bruce Tyson, 4015 Country Club Blvd, Cape coral FL 33904. PMCM3494

Collect Small size currency. American Paper Connection, Inc. www.americanpaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

Wanted: $2 2009 short production runs K/B. Recent released by the BEP in 8 note Lucky Money sheets. Looking to trade or purchase sheets I need. Have single cuts for sale. Email me rwells6@cox.net Richard Wells, PO Box 2482, Yorktown, VA 23692 PMCM# 3054

Star Notes Wanted for $1 1963-2013. Contact me for exact serial number ranges required. Thanks for your Help. Dollarsaver@aol.com Edwrd Zegers jr. 17209 Falstaff Ln. Olney, MD 20832-2909 PMCM# 1116

FEATURE ARTICLE
Memories

By Bill Brandimore

I am currently working on putting together a collection of Obsolete Bank items from the City of Detroit. This month's cover reflects that with a nice piece of Scrip from early days in Detroit. Another great item is a note signed by Judge Woodward around 1806 from the earliest of Detroit's banks. It is interesting, but I'll come back to that. As I mentioned earlier this is the final issue of my 25th year as editor of the Rag Picker. I can't help but think back to earlier days, 1954 to be exact. I was a 12 year old paperboy and in those days kids could take the bus downtown and go to Earl Schill's coin shop behind Hudson's Department store, smack dab in the middle of downtown. I needed a 1921-D Mercury dime to finish my set, as I had gotten a 1916-D in change earlier on my route. It was a nice Very Fine/Extra Fine and it cost me .75 cents. What was great about Earl's shop was you frequently got Barber coins in change from Ed. I guess he wanted us to come back as adult customers when we had more to spend. At any rate my bonus that day was a well circulated Barber quarter. Which I put in my Blue Whitman folder for Barber quarters as soon as I got home.

Year's later, as a young married man, I would sell that set to Earl to help make ends meet. I had to lay off collecting for a while, but got back into it when I made Sergeant on the Detroit Police Department and had a little extra to spend. I discovered Ed Marusak out on Michigan Avenue on patrol one day and added him to my list of trusted dealers. He introduced me to paper money and that really hooked me. National's, Fractionals, Large size, Small size, etc. etc.

In the 1980's I was an Inspector at the first Precinct and I often visited Early and his wife Kathy Schill at their office in the Penobscot Building. I enjoyed shopping for Large size notes and remember getting a really nice Buffalo in Extra Fine for $150. Things were a bit more affordable then. Kathy was determined to educate me and to get me into the club scene. At her urging I joined the ANA, The Michigan State Club, Central States and joined the Detroit Coin Club and the Grosse Pointe Numismatic Association. I got to know Larry Falater there and that

friendship endures to this day, as Larry was my mentor for Upper Peninsula Michigan National Bank notes and Michigan Obsoletes. Kathy sold me a number of books on currency and one was especially memorable. State Bank notes of Michigan by Harold Bowen, a brand new copy of this 1956 book, and signed by the author, as well. Let me give you a few quotes from the book on various Obsolete Detroit notes, just to entertain you. On Judge Woodward's Detroit City Bank: "The first, and perhaps the worst, bank in Michigan was chartered in 1806. Judge Woodward was president, and the capitol of one million dollars seemed more than adequate for a town of 600 citizens. Vast quantities of notes were signed by the worthy judge, shipped to the Eastern states, sold at a 10 to 25 percent discount, and never redeemed. Michigan became famous at an early age." I'll have more memories next month!

FRN TRADER'S LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Robert Azpiazu, Jr. ($1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 $1, $2 and $5

John C. Johnson, 7852 N. Toya Vista Rd. Payson, AZ 85541-6156

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

Le Roy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Don Patrick, 2910 Terrace Place, Garden city Kansas, $1 and $5 notes

Scott Barnes, 4711 Gaston Ave., Dallas TX, special interest in St. Louis District $10's

Alex Delertola PO Box 577, Pittstown, NJ 08867

Dearborn Michigan Coin & Currency Show

Thursday March 24, 2016
Dealers 9AM Public 1PM to 6PM

Friday March 25, 2016
Dealers 8AM Public 10AM to 6PM

Saturday March 26, 2016
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State:_____ Zip:_____

Work Phone:_____ Home Phone:_____

Email Address:_____

Are you: A Collector:_____ A Dealer:_____ Both:_____

Date Submitted:_____

Membership Recommended by: _____

May we include your address in our membership list? Yes_____ No_____
(NOTE: Information on youth Members will not be published on membership list.)

Please enclose a check for (check one):

_____ $200.00 – SPECIAL Lifetime Membership, includes both Simplified and Complete versions of Milton Friedberg's Encyclopedia of United States Postage and Fractional Currency

_____ $22.00 to cover new member dues plus a copy of the "Simplified Edition" of the Encyclopedia of United States Fractional and Postage Currency, by Milton Friedberg.

_____ $30.00 to cover new member dues, the "Simplified Edition" of the Encyclopedia and the Complete Version of the Encyclopedia.

_____ $15.00 to cover member's annual dues after the first year of membership, including re-activating membership.

_____ $5.00 Special Youth Membership, for youth under 18 years of age. Birthdate: _____

Please forward this application for membership and your dues check (made out to the FCCB) to:

The FCCB
c/o Bill Brandimore
Membership Chairman
1009 Nina
Wausau, Wisconsin 54403

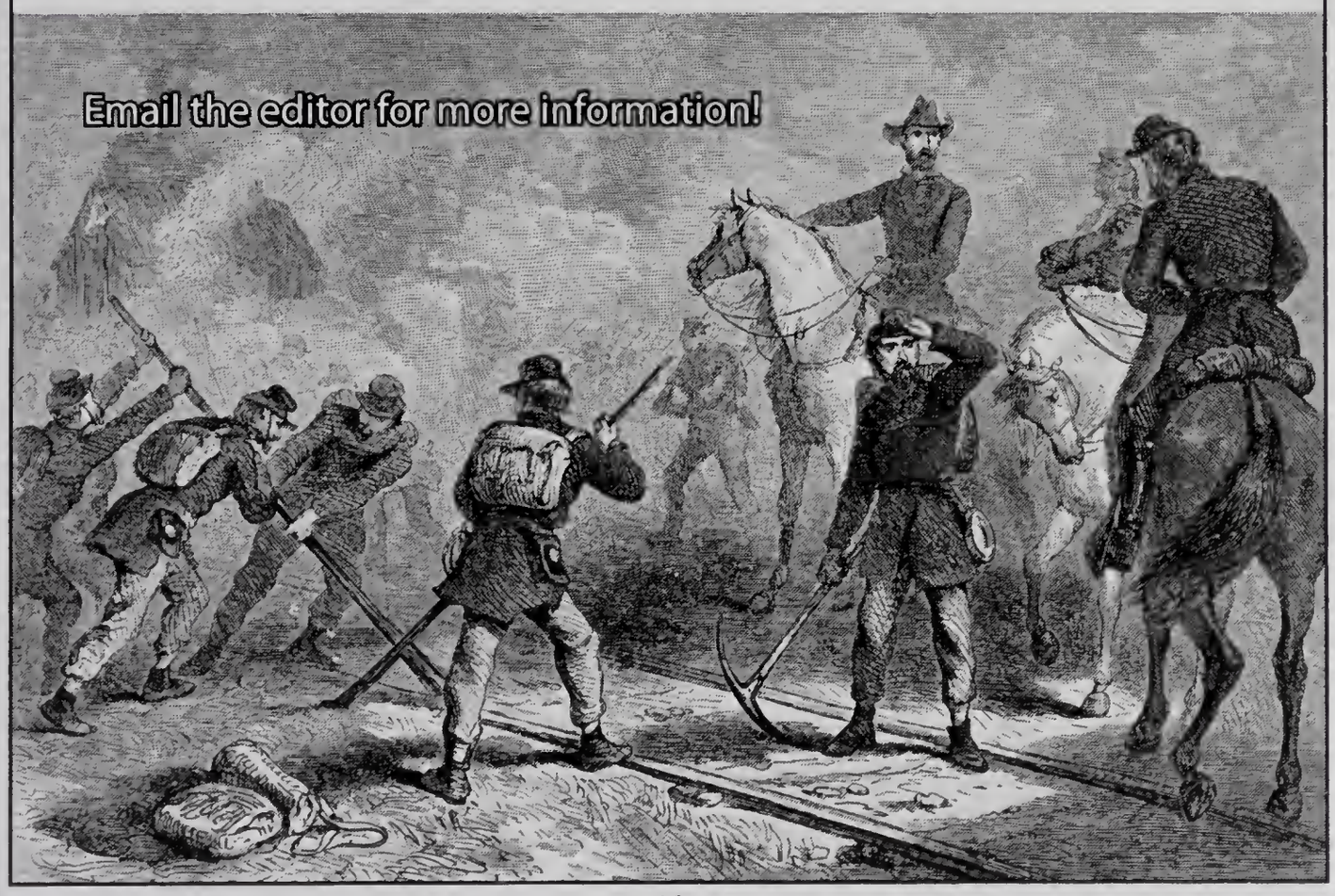
Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the $30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!



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I WILL PROVIDE THE FOLLOWING UPON REQUEST:

FOR SALE LIST OF FRNS SINGLES.
QUICK REFERENCE SHEET OF ALL UNCUT SHEETS BLOCKS PRODUCED SINCE THE 1976 SERIES.
LISTING OF UNCUT SHEETS I NEED WITH THE POTENTIAL TO BUY OR TRADE FOR.

RICHARD WELLS
P.O. BOX 2482
YORKTOWN, VA 23692

PH#: 757-898-5462
EMAIL: RWELLS6@COX.NET

First City Currency & Collectables, Inc

Buying and Selling Small Size US Currency
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Website www.fstyctycurr.com
e-mail fstctycu@bellsouth.net

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Need to buy the following $1 District Sets all notes must be CHCU 5 sets

1963 Non-Star (12) pay $45
1963 Star District (12) Set pay $80
1963-A Star District Set (12) 5 sets pay $65 ea.
1969-C Non-star (10) 10 sets pay $50 ea.
1974 Star District Set 5 sets pay $150 ea.
1977 Non-Star (12) 5 sets pay $45 ea.
Star (12) 5 sets pay $85 ea.
1977-A Star District set (12) 5 sets pay $90 ea.
1981 Star District Set (12) 5 sets pay $140 ea.
1981-A Non-star District Set (12) 10 sets pay $50 ea.
1988 Non-Star District Set (12) 10 sets pay $60 ea.
1988-A Star District Set (9) 5 sets pay $70 ea.

Singles wanted

1969-C any block for
D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs.
Pay $3 ea.
1977 A 20 pcs. Pay $2 ea.
1985 H* 2 paying $750 ea.
1988 C District 20 pcs. Pay $5 ea.
2003 D* 10 pcs. Pay $75 ea.

Wanted to buy entire collections of
$1 FRN's, $1 SC's, and $2 USN's

FOR VALUE

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